

MW JAPAN FUND PLC
35 Shelbourne Rd, Ballsbridge, Dublin 4, D04 A4E0, Ireland

MW Japan Fund PLC ["The Fund"]
Reporting Period Ended 31 October 2025
Information reported to Shareholders for UK Reporting Fund Tax Purposes

HMRC Ref	Share Class Name	ISIN	Currency in which Excess Reportable Income / Equalisation Factor is denominated	Excess of Reportable Income for the period over distributions per unit in respect of the period	Amount distributed per unit in respect of the reporting period			Remains a Reporting Fund at the date of this report
					Currency of distributions declared	Amount distributed per unit in respect of the period ended	Paid Date	
M0044-0002	Class A Shares	IE00BWCH4002	USD	0.8902	N/A	Nil	N/A	Yes
M0044-0001	Class B Shares	IE00BWCH4119	USD	0.7683	N/A	Nil	N/A	Yes
M0044-0003	Class C Shares	IE00BWCH4226	USD	6.1657	N/A	Nil	N/A	Yes

Notes and confirmations

The 'Excess of Reportable Income for the period over distributions per unit in respect of the period' is deemed to arise on 30 April 2026 (being the fund distribution date).
The Fund declares that it has complied with its obligations specified in Reg 53 and Reg 58.
This document does not constitute tax, accounting or legal advice. Please consult your tax advisor if you have any queries in relation to the above.

Appendix I

MW Japan Fund plc - ("The Fund")

Equalisation amounts per unit, given under Regulation 92(1)(f) of the Offshore (Tax) Regulations

Please note that all amounts below are denominated in USD

Date	Class A Shares	Class B Shares	Class C Shares
01/11/2024	0.000386258	0.000372399	0.002205635
05/11/2024	0.000386258	0.000372399	0.002205635
06/11/2024	0.000386258	0.000372399	0.002205635
07/11/2024	0.000426686	0.000411361	0.002438539
08/11/2024	0.000426686	0.000411361	0.002438539
11/11/2024	0.000506420	0.000488226	0.002893918
12/11/2024	0.000506420	0.000488226	0.002893918
13/11/2024	0.000963304	0.000928655	0.005528860
14/11/2024	0.000963304	0.000928655	0.005528860
15/11/2024	0.002292898	0.002210297	0.013291468
18/11/2024	0.004360770	0.004203588	0.025339822
19/11/2024	0.004360770	0.004203588	0.025339822
20/11/2024	0.004360770	0.004203588	0.025339822
21/11/2024	0.004360770	0.004203588	0.025339822
22/11/2024	0.004360770	0.004203588	0.025339822
25/11/2024	0.004360770	0.004203588	0.025339822
26/11/2024	0.004360745	0.004203588	0.025339822
27/11/2024	0.004360745	0.004203588	0.025339822
28/11/2024	0.014193864	0.013680450	0.081332258
29/11/2024	0.014193864	0.013680450	0.081332258
02/12/2024	0.014193864	0.013680450	0.081332258
03/12/2024	0.014193839	0.013680450	0.081332258
04/12/2024	0.014214445	0.013700307	0.081448629
05/12/2024	0.014214445	0.013700307	0.081448629
06/12/2024	0.014214445	0.013700307	0.081448629
09/12/2024	0.014214445	0.013700307	0.081448629
10/12/2024	0.014214445	0.013700307	0.081448629
11/12/2024	0.014214445	0.013700307	0.081448629
12/12/2024	0.014214445	0.013700307	0.081448629
13/12/2024	0.014214445	0.013700307	0.081448629
16/12/2024	0.014214445	0.013700307	0.081448629
17/12/2024	0.014214445	0.013700307	0.081448629
18/12/2024	0.014214445	0.013700307	0.081448629
19/12/2024	0.014214445	0.013700307	0.081448629
20/12/2024	0.014214445	0.013700307	0.081448629
23/12/2024	0.014214445	0.013700307	0.081448629
24/12/2024	0.014214445	0.013700307	0.081448629
30/12/2024	0.064042599	0.061705309	0.376489813
31/12/2024	0.064042599	0.061705309	0.376489813
02/01/2025	0.064042599	0.061705309	0.376489813
03/01/2025	0.064042599	0.061705309	0.376489813
06/01/2025	0.064042599	0.061705309	0.376489813
07/01/2025	0.064088517	0.061749545	0.376761822
08/01/2025	0.064088517	0.061749545	0.376761822
09/01/2025	0.064088517	0.061749545	0.376761822

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Please note that all amounts below are denominated in USD

Date	Class A Shares	Class B Shares	Class C Shares
10/01/2025	0.064088517	0.061749545	0.376761822
14/01/2025	0.066010487	0.063600760	0.388216897
15/01/2025	0.066010487	0.063600760	0.388216897
16/01/2025	0.066010487	0.063600760	0.388216897
17/01/2025	0.066010487	0.063600760	0.388216897
20/01/2025	0.066010487	0.063600760	0.388216897
21/01/2025	0.066010487	0.063600760	0.388216897
22/01/2025	0.066010487	0.063600760	0.388216897
23/01/2025	0.066010487	0.063600760	0.388216897
24/01/2025	0.066010487	0.063600760	0.388216897
27/01/2025	0.066010487	0.063600760	0.388216897
28/01/2025	0.066010487	0.063600760	0.388216897
29/01/2025	0.066010487	0.063600760	0.388216897
30/01/2025	0.066010487	0.063600760	0.388216897
31/01/2025	0.066010487	0.063600760	0.388216897
04/02/2025	0.066010487	0.063600760	0.388216897
05/02/2025	0.066023280	0.063613074	0.388291860
06/02/2025	0.066023280	0.063613074	0.388291860
07/02/2025	0.066023280	0.063613074	0.388291860
10/02/2025	0.066023280	0.063613074	0.388291860
12/02/2025	0.066023280	0.063613074	0.388291860
13/02/2025	0.066023280	0.063613074	0.388291860
14/02/2025	0.066023280	0.063613074	0.388291860
17/02/2025	0.066023280	0.063613074	0.388291860
18/02/2025	0.066023280	0.063613074	0.388291860
19/02/2025	0.066023280	0.063613074	0.388291860
20/02/2025	0.066023280	0.063613074	0.388291860
21/02/2025	0.066023280	0.063613074	0.388291860
25/02/2025	0.066023280	0.063613074	0.388291860
26/02/2025	0.066023280	0.063613074	0.388291860
27/02/2025	0.066023280	0.063613074	0.388291860
28/02/2025	0.066023280	0.063613074	0.388291860
03/03/2025	0.066023280	0.063613074	0.388291860
04/03/2025	0.066023280	0.063613074	0.388291860
05/03/2025	0.089849384	0.086545350	0.522414405
06/03/2025	0.089849384	0.086545350	0.522414405
07/03/2025	0.089898272	0.086592390	0.522688556
10/03/2025	0.089898272	0.086592390	0.522688556
11/03/2025	0.089898272	0.086592390	0.522688556
12/03/2025	0.089898272	0.086592390	0.522688556
13/03/2025	0.089898272	0.086592390	0.522688556
14/03/2025	0.089898272	0.086592390	0.522688556
18/03/2025	0.089898272	0.086592390	0.522688556
19/03/2025	0.089898272	0.086592390	0.522688556
21/03/2025	0.089898272	0.086592390	0.522688556

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Date	Class A Shares	Class B Shares	Class C Shares
24/03/2025	0.089898272	0.086592390	0.522688556
25/03/2025	0.089898272	0.086592390	0.522688556
26/03/2025	0.089898272	0.086592390	0.522688556
27/03/2025	0.089898272	0.086592390	0.522688556
28/03/2025	0.737890953	0.710080154	4.246584621
31/03/2025	0.737890953	0.710080154	4.246584621
01/04/2025	0.737890953	0.710080154	4.246584621
02/04/2025	0.737890953	0.710080154	4.246584621
03/04/2025	0.737890953	0.710080154	4.246584621
04/04/2025	0.737959324	0.710145939	4.246966576
07/04/2025	0.737959324	0.710145939	4.246966576
08/04/2025	0.737959324	0.710145939	4.246966576
09/04/2025	0.737959324	0.710145939	4.246966576
10/04/2025	0.737959324	0.710145939	4.246966576
11/04/2025	0.737959324	0.710145939	4.246966576
14/04/2025	0.737959324	0.710145939	4.246966576
15/04/2025	0.737959324	0.710145939	4.246966576
16/04/2025	0.740252352	0.712353668	4.259467564
17/04/2025	0.740252352	0.712353668	4.259467564
22/04/2025	0.740252352	0.712353668	4.259467564
23/04/2025	0.740252352	0.712353668	4.259467564
24/04/2025	0.740252352	0.712353668	4.259467564
25/04/2025	0.741521455	0.713575560	4.266379162
28/04/2025	0.750299473	0.722027006	4.314450497
30/04/2025	0.750299473	0.722027006	4.314450497
01/05/2025	0.750299473	0.722027006	4.314450497
02/05/2025	0.750299473	0.722027006	4.314450497
07/05/2025	0.763564611	0.734798668	4.387817598
08/05/2025	0.765109053	0.736285659	4.396281159
09/05/2025	0.769253127	0.740275584	4.419277801
12/05/2025	0.772816398	0.743706285	4.439141280
13/05/2025	0.772816398	0.743706285	4.439141280
14/05/2025	0.778557709	0.749233994	4.471724593
15/05/2025	0.788896826	0.759188484	4.529603249
16/05/2025	0.797760871	0.767722783	4.579253637
19/05/2025	0.797760871	0.767722783	4.579253637
20/05/2025	0.800558368	0.770416206	4.594803988
21/05/2025	0.800558368	0.770416206	4.594803988
22/05/2025	0.800558368	0.770416206	4.594803988
23/05/2025	0.800558368	0.770416206	4.594803988
27/05/2025	0.800558368	0.770416206	4.594803988
28/05/2025	0.800558368	0.770416206	4.594803988
29/05/2025	0.809423612	0.778951689	4.643969794
30/05/2025	0.809423612	0.778951689	4.643969794
03/06/2025	0.809423612	0.778951689	4.643969794

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Date	Class A Shares	Class B Shares	Class C Shares
04/06/2025	0.809423612	0.778951689	4.643969794
05/06/2025	0.809197452	0.778733944	4.642714605
06/06/2025	0.809197452	0.778733944	4.642714605
09/06/2025	0.809197452	0.778733944	4.642714605
10/06/2025	0.809197452	0.778733944	4.642714605
11/06/2025	0.809197452	0.778733944	4.642714605
12/06/2025	0.809197452	0.778733944	4.642714605
13/06/2025	0.809197452	0.778733944	4.642714605
16/06/2025	0.809197452	0.778733944	4.642714605
17/06/2025	0.809197452	0.778733944	4.642714605
18/06/2025	0.809197452	0.778733944	4.642714605
19/06/2025	0.809197452	0.778733944	4.642714605
20/06/2025	0.809197452	0.778733944	4.642714605
23/06/2025	0.809197452	0.778733944	4.642714605
24/06/2025	0.809197452	0.778733944	4.642714605
25/06/2025	0.809197452	0.778733944	4.642714605
26/06/2025	0.809197452	0.778733944	4.642714605
27/06/2025	0.863445073	0.830963673	4.944066447
30/06/2025	0.863445073	0.830963673	4.944066447
01/07/2025	0.863445073	0.830963673	4.944066447
02/07/2025	0.863445073	0.830963673	4.944066447
03/07/2025	0.863445073	0.830963673	4.944066447
04/07/2025	0.863445073	0.830963673	4.944066447
07/07/2025	0.863474434	0.830991955	4.944229982
08/07/2025	0.863474434	0.830991955	4.944229982
09/07/2025	0.863474434	0.830991955	4.944229982
10/07/2025	0.863474434	0.830991955	4.944229982
11/07/2025	0.863474434	0.830991955	4.944229982
14/07/2025	0.863474434	0.830991955	4.944229982
15/07/2025	0.863474434	0.830991955	4.944229982
16/07/2025	0.863474434	0.830991955	4.944229982
17/07/2025	0.863474434	0.830991955	4.944229982
18/07/2025	0.863474434	0.830991955	4.944229982
22/07/2025	0.863474434	0.830991955	4.944229982
23/07/2025	0.863474434	0.830991955	4.944229982
24/07/2025	0.872402878	0.839588273	4.994673395
25/07/2025	0.872402878	0.839588273	4.994673395
28/07/2025	0.872402878	0.839588273	4.994673395
29/07/2025	0.872402878	0.839588273	4.994673395
30/07/2025	0.872402878	0.839588273	4.994673395
31/07/2025	0.872402878	0.839588273	4.994673395
01/08/2025	0.872402878	0.839588273	4.994673395
05/08/2025	0.872402878	0.839588273	4.994673395
06/08/2025	0.872402878	0.839588273	4.994673395
07/08/2025	0.872473613	0.839656377	4.995077001

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Date	Class A Shares	Class B Shares	Class C Shares
08/08/2025	0.872473613	0.839656377	4.995077001
12/08/2025	0.874558143	0.841663362	5.006986937
13/08/2025	0.875605258	0.842671527	5.012997169
14/08/2025	0.875605258	0.842671527	5.012997169
15/08/2025	0.875605401	0.842671667	5.012997882
18/08/2025	0.875605401	0.842671667	5.012997882
19/08/2025	0.875605401	0.842671667	5.012997882
20/08/2025	0.875605401	0.842671667	5.012997882
21/08/2025	0.875605401	0.842671667	5.012997882
22/08/2025	0.875605401	0.842671667	5.012997882
26/08/2025	0.875605401	0.842671667	5.012997882
27/08/2025	0.875605401	0.842671667	5.012997882
28/08/2025	0.875605401	0.842671667	5.012997882
29/08/2025	0.875605401	0.842671667	5.012997882
01/09/2025	0.875605401	0.842671667	5.012997882
02/09/2025	0.875605401	0.842671667	5.012997882
03/09/2025	0.875679461	0.842742975	5.013424306
04/09/2025	0.875679461	0.842742975	5.013424306
05/09/2025	0.875679461	0.842742975	5.013424306
08/09/2025	0.875679461	0.842742975	5.013424306
09/09/2025	0.875679461	0.842742975	5.013424306
10/09/2025	0.875679461	0.842742975	5.013424306
11/09/2025	0.875679461	0.842742975	5.013424306
12/09/2025	0.875679461	0.842742975	5.013424306
16/09/2025	0.875679461	0.842742975	5.013424306
17/09/2025	0.875679461	0.842742975	5.013424306
18/09/2025	0.875679461	0.842742975	5.013424306
19/09/2025	0.875679461	0.842742975	5.013424306
22/09/2025	0.875679461	0.842742975	5.013424306
24/09/2025	0.875679461	0.842742975	5.013424306
25/09/2025	0.875679461	0.842742975	5.013424306
26/09/2025	0.875679461	0.842742975	5.013424306
29/09/2025	1.521145139	1.464198316	8.772976237
30/09/2025	1.521145139	1.464198316	8.772976237
01/10/2025	1.521145139	1.464198316	8.772976237
02/10/2025	1.521145139	1.464198316	8.772976237
03/10/2025	1.521189975	1.464241470	8.773231965
06/10/2025	1.521189975	1.464241470	8.773231965
07/10/2025	1.521189975	1.464241470	8.773231965
08/10/2025	1.521189975	1.464241470	8.773231965
09/10/2025	1.521189975	1.464241470	8.773231965
10/10/2025	1.521189975	1.464241470	8.773231965
14/10/2025	1.521189975	1.464241470	8.773231965
15/10/2025	1.521189975	1.464241470	8.773231965
16/10/2025	1.521189975	1.464241470	8.773231965

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Date	Class A Shares	Class B Shares	Class C Shares
17/10/2025	1.521189975	1.464241470	8.773231965
20/10/2025	1.521189975	1.464241470	8.773231965
21/10/2025	1.521189975	1.464241470	8.773231965
22/10/2025	1.521189975	1.464241470	8.773231965
23/10/2025	1.521189975	1.464241470	8.773231965
24/10/2025	1.521189975	1.464241470	8.773231965
28/10/2025	1.521189975	1.464241470	8.773231965
29/10/2025	1.523834844	1.466787956	8.788905236
30/10/2025	1.529517985	1.472259685	8.822628893
31/10/2025	1.531737801	1.474396924	8.835958981