

MORANT WRIGHT FUNDS (IRELAND) PLC. 522834

2ND FLOOR, 2 GRAND CANAL SQUARE, GRAND CANAL HARBOUR,
DUBLIN 2, IRELAND

Dear Participant

**Morant Wright Funds (Ireland) plc [“The Fund”]
Morant Wright Sakura Fund [“The Sub-Fund”]
Accounting period ended 31 October 2017
Information reported to Shareholders**

The Share Classes of the Sub-Fund set out below have been approved as “Reporting Funds” by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the “Regulations”). This letter constitutes the report to Shareholders for the purposes of the Regulations in respect of the accounts period ended 31 October 2017.

| Share Class | Excess of reportable income for period over distribution per unit in respect of the period JPY | Amount distributed per unit in respect of the period JPY | Physical date of distributions | Fund “distribution date” for Reporting Fund purposes |
|---|---|---|--------------------------------|--|
| Sterling Accumulating Hedged Share Class | 15.7596 | 0.0000 | N/A | 30 April 2018 |
| Euro Accumulating Hedged Share Class | 11.7211 | 0.0000 | N/A | 30 April 2018 |
| Yen Accumulating Unhedged Share Class | 11.3861 | 0.0000 | N/A | 30 April 2018 |
| Dollar Accumulating Hedged Share Class | 10.0861 | 0.0000 | N/A | 30 April 2018 |
| Swiss Franc Accumulating Hedged Share Class | 8.3766 | 0.0000 | N/A | 30 April 2018 |

“We as investment manager confirm that the above share classes remain reporting funds under The Offshore Funds (Tax) Regulations 2009 at the date of this report”

In future the Company intends to publish the relevant Shareholder information, as required by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, at the web address below on an annual basis. www.morantwright.co.uk

If you have any questions about the future web reports please forward them to the address below within 1 month of the date of this letter: enquiries@morantwright.co.uk

Yours faithfully,



Alasdair McKerrell