

KEY INVESTOR INFORMATION

This document provides you with the key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Morant Wright Sakura Fund, US Unhedged Distributing Class, a fund within Morant Wright Funds (Ireland) plc (ISIN: IE00BYWNV561)

The Fund is managed by Link Fund Manager Solutions (Ireland) Limited, part of the Asset Service Division of Link Administraton Holdings Limited.

Objectives and Investment Policy

Objective

The Fund's investment objective is longer term capital growth principally through diversified investment in Japanese equities and related instruments

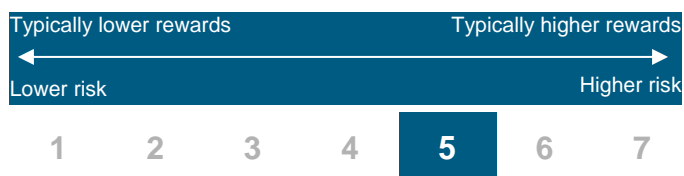
Investment Policy

The Fund seeks to achieve its investment objective by investing in the equity securities of companies listed, or regularly traded on, a Japanese stock exchange. The Fund may also retain amounts in cash or cash equivalents pending reinvestment.

Essential features of the Fund:

- The Fund has the discretion to invest in a range of investments as described above with no need to adhere to a particular benchmark.
- You can buy and sell shares in the Fund on each business day.
- This share class aims to distribute available income every six months.
- Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Risk and reward profile



- This indicator shows how much a Fund has risen and fallen in the past, and therefore how much a Fund's returns have varied. It is a measure of the Fund's volatility. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains. The lowest number on the scale does not mean that a fund is a risk free investment.
- This share class has been classed as 5 because its volatility has been measured as above average.
- This indicator is based on historical data and may not be a reliable indication of the future risk profile of this Fund.
- The risk and reward profile shown is not guaranteed to remain the same and may shift over time.
- For full details of the Fund's risks, please see the prospectus which may be obtained from the address in 'Practical Information' overleaf.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charge	5%
This is the maximum that might be taken out of your money before it is invested.	
Exit Charge	None
Charges taken from the Fund over the year	
Ongoing Charges	1.23%
Charges taken from the Fund under certain specific conditions	
Performance Fee	None

The entry charge shown is a maximum figure. In some cases investors may pay less. You can find out the actual charges from your financial advisor or distributor.

The ongoing charges figure is based on expenses for the year ended 31st December 2017. This figure may vary from year to year. The Fund's annual report for each financial year will include detail on the exact charges made. The ongoing charges are taken from the assets of the Fund which exclude portfolio transaction costs.

You may also be charged a dilution levy on entry to or exit from the Fund.

For more information about charges, please see the prospectus and supplement to the prospectus 'Fees and Expenses' sections, which may be obtained free of charge from the address in 'Practical Information' below.

Past Performance

- Because the share class has less than one calendar year's performance, there is insufficient data to provide a useful indication of past performance.
- The fund was launched in May 2013.

Practical Information

Morant Wright Funds (Ireland) plc	This key investor information document describes a fund within the Morant Wright Funds (Ireland) plc company. The prospectus and periodic reports are prepared for the entire company.
Documents	Copies of the prospectus for the Fund may be obtained from www.morantwright.co.uk or Link Fund Manager Solutions (Ireland) Limited, 2nd Floor, 2 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland. This document is available in English.
Prices of shares and further information	The latest published prices of shares in the Fund and other information, including how to buy and sell units in the Fund are available during normal business hours from Link Fund Manager Solutions (Ireland) Limited, 2nd Floor, 2 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland or by calling +353 1 4005300.
Right to switch	Subject to any restrictions on the eligibility of investors for a particular share class, a shareholder may be able at any time to switch all or some of his shares of one class for shares in another class. Please see the prospectus for full details.
Fund Segregation	Morant Wright Funds (Ireland) plc is an umbrella fund with segregated liability between sub-funds. This means that the holdings of the Fund are maintained separately under Irish law from the holdings of other Sub-Funds of Morant Wright Funds (Ireland) plc and your investment in the Fund will not be affected by any claims against another Sub-Fund of Morant Wright Funds (Ireland) plc.
Depository	BNY Mellon Trust Company (Ireland) Limited
Tax	Irish tax legislation may have an impact on your personal tax position.
Liability	Link Fund Manager Solutions (Ireland) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for Morant Wright Funds (Ireland) plc.
Remuneration	Details of the Manager's up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, are available at https://www.linkassetservices.com/what-we-do/funds-solutions/irish-management-company and a paper copy of such remuneration policy is available to investors free of charge upon request.

This fund is authorised in Ireland by the Central Bank of Ireland. Link Fund Manager Solutions (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

This key investor information is accurate as at 22/05/2018.